

UNICREDIT BANK AG

EXPLANATION OF HOW ESG FACTORS ARE REFLECTED IN THE KEY ELEMENTS OF THE BENCHMARK METHODOLOGY

UC Multi-Asset Benchmark Family

Introduction:

This document provides the explanation of how ESG Factors are reflected in the key elements of the Benchmark Methodology for the members of the UC Multi-Asset Benchmark Family. These are benchmarks for the purpose of the Regulation (EU) 2016/1011 of the European Parliament and of the Council of 8 June 2016 on indices used as benchmarks in financial instruments and financial contracts or to measure the performance of investment funds and amending Directives 2008/48/EC and 2014/17/EU and Regulation (EU) No 596/2014 (the “**Benchmarks Regulation**” or “**BMR**”).

Nothing contained in this document should be construed as an offer or solicitation of any transaction.

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Explanation of how ESG Factors are reflected in the key elements of the Benchmark Methodology

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|--|---------------------------------|
| Name of the benchmark administrator | UniCredit Bank AG |
| Type of family of benchmarks | Other |
| Name of the family of benchmarks | UC Multi-Asset Benchmark Family |
| Does the benchmark methodology for the family of benchmarks take into account ESG factors? | No |
| Date on which information has been last updated | 25 January 2021 |
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